

Shareholding Structure

GSD Holding A.Ş. Shareholder Structure

31.03.2023

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	25.500%
2	MTY DELTA DENİZCİLİK İÇ VE DIŞ TİCARET A.Ş.	0.000	0.000	0.000	44,999,999.550	44,999,999.550	4.500%
3	OTHER SHAREHOLDERS	0.000	589.996	0.000	0.000	589.996	0.000%
4	GSD HOLDİNG A.Ş.	0.000	0.000	0.000	100,000,000.031	100,000,000.031	10.000%
5	GSD DENİZCİLİK GAYRİMENKUL İNŞAAT SANAYİ VE TİCARET A.Ş.	0.000	0.000	0.000	0.000	0.000	0.000%
6	ADEO TURİZM OTELCİLİK TİCARET LİMİTED ŞİRKETİ	0.000	0.000	0.000	1,387,999.990	1,387,999.990	0.139%
7	PUBLICLY OWNED	0.000	0.000	0.000	598,611,400.979	598,611,400.979	59.861%
	SHARE CAPITAL	1,571.200	1,571.200	1,571.200	999,995,286.400	1,000,000,000.000	100.000%

The Shareholding Structure After Eliminating Indirect Shareholdings

31.03.2023

(The nominal values of stocks in TL are expressed to three decimals since they are recorded so by Central Registry Agency Inc. Of Turkey.)

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ (DIRECT)	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	25.5000%
2	M.TURGUT YILMAZ (INDIRECT)	0.000	0.000	0.000	26,434,132.836	26,434,132.836	2.6434%
3	HAKAN YILMAZ (INDIRECT)	0.000	0.000	0.000	17,170,140.428	17,170,140.428	1.7170%
4	CLAUDIA YILMAZ (INDIRECT)	0.000	0.000	0.000	1,391,480.986	1,391,480.986	0.1391%
5	CANAN SÜMER (INDIRECT)	0.000	0.000	0.000	695,070.095	695,070.095	0.0695%
6	DİDEM YILMAZ KAZAZ (INDIRECT)	0.000	0.000	0.000	1,070.100	1,070.100	0.0001%
7	OTHER PRIVILEGED SHAREHOLDERS	0.000	589.996	0.000	0.000	589.996	0.0001%
8	OTHER	0.000	0.000	0.000	699,307,506.105	699,307,506.105	69.9308%
	SHARE CAPITAL	1,571.200	1,571.200	1,571.200	999,995,286.400	1,000,000,000.000	100.000%

The Shareholding Structure After Eliminating Indirect and Cross-Shareholdings

31.03.2023

(The nominal values of stocks in TL are expressed to three decimals since they are recorded so by Central Registry Agency Inc. Of Turkey.)

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ (DIRECT)	1,571.200	981.204	707.040	254,995,885.850	254,999,145.294	28.3333%
2	M.TURGUT YILMAZ (INDIRECT)	0.000	0.000	0.000	26,434,132.836	26,434,132.836	2.9377%
3	HAKAN YILMAZ (INDIRECT)	0.000	0.000	0.000	17,170,140.428	17,170,140.428	1.9088%
4	CLAUDIA YILMAZ (INDIRECT)	0.000	0.000	0.000	1,391,480.986	1,391,480.986	0.1555%
5	CANAN SÜMER (INDIRECT)	0.000	0.000	0.000	695,070.095	695,070.095	0.0777%
6	DİDEM YILMAZ KAZAZ (INDIRECT)	0.000	0.000	0.000	1,070.100	1,070.100	0.000%
7	OTHER PRIVILEGED SHAREHOLDERS	0.000	589.996	0.000	0.000	589.996	0.000%
8	OTHER	0.000	0.000	864.160	599,307,506.074	599,308,370.234	66.5900%
	CROSS SHAREHOLDERS	1,571.200	1,571.200	1,571.200	899,995,286.369	899,999,999.969	100.000%

Notes:

- Class (A), (B) and (C) shares are bearer stocks and they are not traded on the Borsa Istanbul (BIST). However, Class (D) shares are bearer stocks and are traded on the Borsa Istanbul (BIST).
- In accordance with the Turkish capital Markets Board's Communique (II-15.1) on the special disclosures to be made to the public, the combined shareholding in GSD Holding A.Ş. of Mr. Mehmet Turgut Yılmaz and the parties acting together with him amounts to 40.139%. In relation to the shares of GSD Holding A.Ş., 40.139% shareholding in total comprising 25.50% shareholding of M. Turgut Yılmaz, 4.50% shareholding of MTY Delta Denizcilik İç ve Dış Ticaret A.Ş., 10.00% shareholding of GSD Holding A.Ş. and 0.139% shareholding of Adeo Turizm Otelcilik Ticaret Limited Şirketi are acting together.
- In accordance with the Turkish capital Markets Board's Corporate Governance Principles, the shareholding of Mehmet Turgut Yılmaz in GSD Holding A.Ş., the controlling shareholder, amounts to 31.27% after eliminating indirect and cross-shareholdings.

Information on Privileged Shares

5 members of the board of directors, 2 of whom are required to meet the criteria stipulated by the Corporate Governance Principles for independent board members, are selected from the candidates nominated by Class (A) shareholders, 2 members of the board of directors are selected from the candidates nominated by Class (B) shareholders and 2 members of the board of directors are selected from the candidates nominated by Class (C) shareholders by the general assembly.

Voting Rights

Shareholders or their proxies have one voting right for their each share in the ordinary and extra ordinary general assembly meetings and there is no privilege in voting rights.